

SMITH COOPER 



Business Recovery & Insolvency

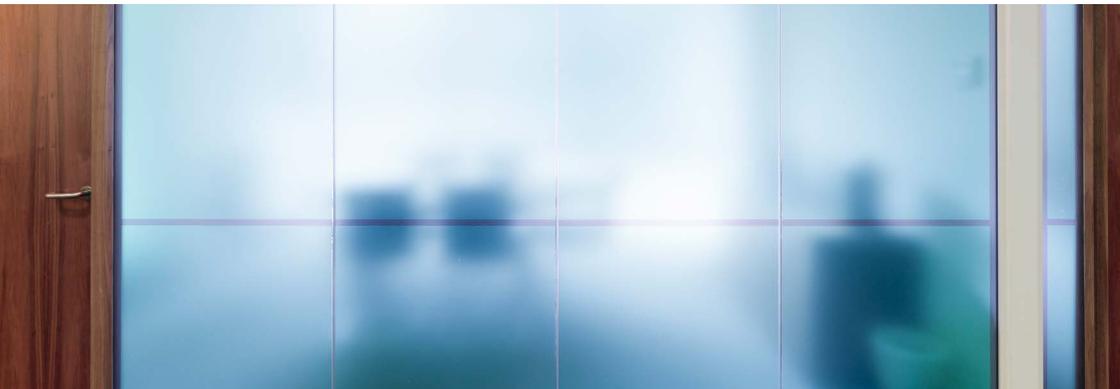
FOR THINKING THAT COUNTS

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About Smith Cooper



WITH OVER 30 YEARS OF EXPERIENCE PROVIDING ACCOUNTANCY AND BUSINESS ADVISORY SERVICES, WE HAVE THE KNOWLEDGE AND EXPERTISE TO HELP YOUR COMPANY THRIVE.

Smith Cooper is a top-40, multi-award-winning accountancy and business advisory firm. Our partner-led, multidisciplinary team offer businesses and their owners a truly committed and lasting partnership. We bring together expertise, experience and market knowledge to ensure we exceed your expectations and deliver tailored, cost-effective and innovative solutions.

Our experts work closely with you to gain an in-depth understanding of your circumstances providing candid, proactive advice that is both commercially and strategically viable, delivered in a timely manner.

Our main aim is to add true value to your business and to achieve this, we offer unlimited support from an expert partner and highly skilled team. Our close working relationship with clients and ease of access to partners, directors and managers, enables the delivery of fast, quality advice and implementation assistance, particularly when you need it most.

Business Recovery & Insolvency

Noted for our tailored, sincere and comprehensive approach to Business Recovery & Insolvency, Smith Cooper's award-winning division is a leading Insolvency practice, offering a wealth of solutions to those facing financial pressure/duress. Our success is driven by our passion to go the extra mile for creditors and companies in distress during turbulent financial periods, which is evident in the success we have achieved.

The need for trusted, thorough and proactive advisors has never been greater, but we appreciate that at times like these, the demands on your finances are high and cash is not readily available. For that reason, your initial meeting with one of our Business Recovery & Insolvency specialists will take place free of charge. At this point, we will determine your financial position and discuss the best strategic options for you to adopt at this most sensitive and pressured time.

Time is of the essence with debt matters, and the sooner we are able to understand the problems you face, the more likely we are to be able to provide strategic options and acceptable solutions for all parties, including main stakeholders and your creditors.

WHO WE CAN HELP

- **Directors or Shareholders** of a business in financial distress
- **Creditors** who are owed money by a company or individual
- **Solvent businesses** seeking to conclude its affairs tax efficiently
- **Individuals** with debt problems
- **Stakeholders** who want visibility on their security position



Our Services



We provide a complete range of Business Recovery and Insolvency Services to individuals and businesses operating in a range of industries, and pride ourselves on the delivery of high-quality advice in a professional and approachable manner.

We conduct rigorous and comprehensive reviews of individuals and organisations to determine the current financial position, recognising distress signs early on, assessing ways in which to prevent any further damage, initiating methods to try and restore liquidity, add value and secure the optimal outcome. Ultimately, we strive to avoid a formal insolvency wherever possible, believing that prevention is better than cure.

Administration	Winding up	Bankruptcy	Creditor services	Independent business reviews
Cash and working capital options	Pre-Pack administration	Company Voluntary Arrangements	Creditors Voluntary Liquidations	Administrative receivership
Informal insolvency solutions	Debt Relief Orders	Individual Voluntary Arrangements	Solvent Liquidations	Time-to-pay arrangements

Our expertise



When a business is facing financial distress or insolvency, we may be able to help save it if action is taken early enough. Alternatively, we can help financial stakeholders to recover value in an insolvency.

As one of the UK's leading Business Recovery and Insolvency teams, Smith Cooper can deploy a team of specialists to deal with any business or individual at short notice. Some of the recent businesses we have worked with include:

AFFINITY SOLICITORS LIMITED

Case

Affinity Solicitors Limited provided family law services primarily through legal aid funded work. The company entered administration in November 2013, owing c. £2.5 million.

How we helped

Our Practitioners formulated a strategy to audit and manage the historic reconciliation and takeover of the company's client account.

The result

Approximately 900 client files have been reconciled, with c. £3.8 million being recovered to date.

CHILDREN'S LINKS CHARITY

Case

Children's Links, a national charity which provides a lifeline to thousands of children, young people, and families - formally entered administration in December 2016.

How we helped

We were instructed by Children's Links following a winding-up petition, to devise a strategy to help the charity exit formal insolvency proceedings.

The result

The charity was rescued, saving over 200 jobs, enabling the continuation of its vital work in local and national communities.

How we can help



We pride ourselves on doing more than 'just insolvency', by offering a range of services that add real value to stakeholders if we are given the opportunity to assist at an early juncture. Ways in which we add value to insolvency procedures include:

- Conduct independent business and viability reviews
- Determine the current financial position
- Advise distressed mergers and acquisitions
- Assist in hive down restructures or a structured wind down
- Extract shareholder value in solvent Liquidations
- Assist in acquiring business and assets for clients
- Provide assistance in dealing with shareholder disputes
- Assist clients with bad debts and with the recovery of goods
- Assist corporate clients who may have personal credit issues
- Attend creditors meetings on behalf of clients who have suffered bad debts
- Review Company (CVA) and Individual Voluntary Arrangement (IVA) proposals to consider viability and propose revisions to benefit the client

OUR WORK WITH FINANCIAL INSTITUTIONS

Over the years we have built strong and lasting relationships with many financial institutions, working with them to protect their interests, providing visibility and a trusted communication link with ailing businesses, delivering exceptional returns.

Our expertise and specialist knowledge of every aspect of Business Recovery and Insolvency is a powerful tool if you are concerned about the financial stability of your clients.

Our experts



Dean Nelson

Partner

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Dean leads Smith Cooper's Business Recovery and Insolvency division and has 30 years extensive experience in the field. A licensed Insolvency Practitioner, Dean helps creditors, debtors, individuals or businesses navigate periods of financial difficulties, striving to maximise and protect stakeholder value and preserve employment.



Michael Roome

Partner

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Michael is a licensed Insolvency Practitioner with over 20 years' experience dealing with all aspects of both corporate and personal insolvency matters, offering candid, commercially viable options by implementing an appropriate strategy to mitigate risk wherever possible.



Nick Lee

Partner

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Nick is based in both Birmingham and Telford. His experience spans over 30 years and encompasses both corporate and personal insolvency, advising directors, companies and individuals. A licensed Insolvency Practitioner, Nick works alongside directors of distressed businesses, individuals and shareholders to offer clear and concise advice regarding an



Ross Welham

Director

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Ross is based in our Cambridge office, and provides a complete range of Business Recovery and Insolvency services to individuals and businesses operating in a range of industries. He has a wealth of industry knowledge and experience, making him ideally positioned to deliver high quality professional advice.

Get in touch



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